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He has taught at Fundação Getúlio Vargas since 1962, and is the editor of the *Brazilian Journal of Political Economy* since 1981.

PhD in Economics from Universidade de São Paulo.

He was Minister of Finance (1987), Minister of Administration and State Reform (1995-1998) and Minister of Culture (1999).

Main Books

- 1984 - *Development and Crisis in Brazil*. Westview Press. 1984. ISBN 0-86531-559-0.
- 1981 - *A Sociedade Estatal e a Tecnoburocracia* [*State Society and Technobureaucracy*] (in Portuguese). Editora Brasiliense. 1981.
- 1986 - *Lucro, Acumulação e Crise* [*Profit, Accumulation and Crisis*] (in Portuguese). Editora Brasiliense. 1986. ISBN 8511090339.
- 1987 - *The Theory of Inertial Inflation*, with Yoshiaki Nakano. Lynne Rienner Publishers. 1987. ISBN 1-55587-007-4.
- 1992 - *A Crise do Estado* [*The Crisis of the State*] (1992) São Paulo: Editora Nobel. 1992. ISBN 85-213-0721-7
- 1993 - *Economic Reforms in New Democracies*, with José María Maravall and Adam Przeworski. Cambridge University Press. 1993. ISBN 1-55587-532-7.
- 2004 - *Democracy and Public Management Reform*. Oxford University Press. ISBN 0-19-926118-0.
- 2009 - *Developing Brazil: Overcoming the Failure of the Washington Consensus*. Lynne Rienner Publishers. 2009. ISBN 978-1-58826-624-8.
- 2010 - *Globalization and Competition*. Cambridge University Press. 2010. ISBN 978-0-521-19635-2.
- 2014 - *Developmental Macroeconomics: New Developmentalism as a Growth Strategy*, with Nelson Marconi and José Luis Oreiro. London: Routledge, 2014. ISBN 978-0-415-81778-3 (hardback) and ISBN 978-0-203-58350-0 (e-book).
- 2019 - *The Political Construction of Brazil: Society, Economy, and State Since Independence*. Lynne Rienner Publishers. 2017. ISBN 978-1-62637-307-5.
- 2024 - *New Developmentalism: Introducing a new economics and political economy*. 2024, Edwar Elgar Publishing. ISBN 978-1-80392-778-7
- 2025 - *Rise and Fall of Neoliberal Rentier Capitalism*. 2024. Oxford University Press. ISBN 9780198898146

Selected papers

- 1984 - "Accelerating, maintaining, and sanctioning factor of inflation", with Yoshiaki Nakano, *Brazilian Journal of Political Economy* 4 (1) January 1984: 5-21. 1984^[19]
- 1984 - "Six interpretations on the Brazilian social formation". *Latin American Perspectives*. 11 (1): 35–72. Winter 1984.
- 2002 - "Foreign savings, insufficiency of demand, and low growth" with Paulo Gala, *Journal of Post Keynesian Economics*, 30 (3): 315-334. 2002.^[20]

- 2002 - "Citizenship and res publica: the emergence of republican rights". *Citizenship Studies*. 6 (2): 145–164. 2002.
- 2002 - "Economic growth with foreign savings?" (2002), com Yoshiaki Nakano. *Revista de Economia Política* 23 (2), Abril 2003: 3-27 (apenas na versão digital).^[21]
- 2009 - "The two methods and the hard core of economics". *Journal of Post Keynesian Economics*. 31 (3): 493–522. Spring 2009.
- 2010 - "The global financial crisis, neoclassical economics, and the neoliberal years of capitalism". *Revue de la Régulation*. 7: 1–29. Spring 2010.
- 2010 - From classical developmentalism and post-Keynesian macroeconomics to new developmentalism", *Brazilian Journal of Political Economy* 39(2) April: 187-2010. "Models of developmental state", *CEPAL Review*, 128, August: 35-47. 2019.
- 2011 - "From the national-bourgeoisie to the dependency interpretation of Latin America". *Latin American Perspectives*. 178, 38(3): 40–58. May 2011.
- 2012 - "Democracy and capitalist revolution". *Économie Appliquée*. 65 (4): 111–139. 2012.
- 2015 - "The access to demand", *Keynesian Brazilian Review* 1 (1) 1º. semester: 35-43. 2015.^[22]
- 2018 - "Growth and distribution: a revised classical model" (2018). *Brazilian Journal of Political Economy* 38(1) January 2018: 3-27.^[23]
- 2018 - "Historical models and economic syllogisms", *Journal of Economic Methodology*, 25: 68-82. 2018.^[17]
- 2019 - "An alternative to the middle-income trap", with Eliane Cristina Araújo and Samuel Costa Peres, *Structural Change and Economic Dynamics*, 52, March: 294-312. 2019.^[24]
- 2019 - "Why did trade liberalization work for East Asia but fail in Latin America?", *Challenge* 62 (4): 273-277. 2019.^[25]
- 2020 - "Models of the developmental state", *CEPAL Review*, 128, August: 35-47. 2019.^[26]
- 2020 - "Financialisation, coalition of interests and interest rate in Brazil", with Luiz Fernando de Paula and Miguel Bruno, *Revue de la Régulation*, 27: 21-31. Spring 2020.^[27]
- 2020 - "New Developmentalism: development macroeconomics for middle-income countries", *Cambridge Journal of Economics*, 44: 629–646. 2020.^[28]
- 2024 - "A brief history of development theory, with José Luis Oreiro, *Brazilian Journal of Political Economy*, 44 (1) January: 5-28. 2024.^[29]
- 2024 – "The determination of the exchange rate: a new-developmental approach" with Carmem Feijó and Eliane Cristina Araújo, *Structural Change and Economic Dynamics*, available online 21 September 2024.

Citation Ranking

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In 2024. All citations: 50091 – h-index: 11 – i10-index: 522.

Since 2019. All citations: 14520 – h-index: 59 – i10-index: 270.

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